

**Executive Finance Committee Meeting
6/12/12
Commissioners Conference Room, Newport
Public Session**

EFC Members Present: Reps. Charlene Lovett, Spec Bowers, Thomas Laware, John Cloutier

EFC Members Absent: Philip "Joe" Osgood

Other Delegation Members Present: Rep. Beverly Rodeschin

Public Present: Former Sunapee Rep. Suzanne Gottling

County Employees and Elected Officials Present: County Administrator Greg Chanis, SCHC Administrator Ted Purdy

Press Present: Eagle Times and Argus Champion's Archie Mountain

EFC Vice Chair, Rep. Lovett, called meeting to order at 8:35 am.

Rep. Cloutier brought the issue of whether EFC should vote to unseal Executive Session minutes of 1-30-12. There were two separate executive session minutes – one dealing with the proposed county dispatch center which the commissioners have since decided not to pursue, and the issue whether to lease the third floor of the SCHC's Stearns Building to West Central Services. A lease which West Central has since decided not to undertake.

Rep. Bowers moved, Rep. Laware seconded a motion to unseal both 1-30-12 Executive Session minutes. Motion approved unanimously by voice vote of members present.

Rep. Bowers moved, Rep. Lovett seconded a motion to approve, with minor corrections both the Public and Executive Session minutes of the EFC's 6-1-12 Meeting. Rep. Bowers moved, Rep. Lovett seconded a motion to unseal the minutes of the 6-1-12 Executive Session because the subject of the executive session the parking lot issue has been resolved. Motion approved unanimously by voice vote.

Facilities Director John Cressy entered meeting at about 8:50 am.

Next, Mr. Chanis updated EFC on the county's successful purchase of .64 acres on North Main Street in Newport on June 2 which will continue to be used as a parking lot.

He also reviewed (See attached sheets) the credit bids for county vehicles and the \$3.2 million line of credit. Bids which were respectively won by Lake Sunapee Bank and Bank of N.H. Then he distributed information including applicable state laws on how the county might establish a capital reserve account or fund for construction projects as well as purchase of large equipment.

Discussed and answered questions about the information and entire issue of a capital reserve account (See attached information).

Next, Mr. Chanis and Mr. Purdy distributed information in regard to unreserved fund balances as well as SCHC's Medicaid Rate History (See three attached sheets).

Additionally Mr. Chanis distributed information on unreserved fund balances between Fiscal Years 2004-2012 and changes in taxes raised between Fiscal Year 1993-2012. (See two attached sheets)

Dept. of Corrections Supt. Ross Cunningham entered meeting at 9:36 am.

General discussion then began among EFC members in attendance and Mr. Chanis about the wisdom of taking more money out of the Unreserved Fund Balance to reduce taxes or creating a new capital reserve account. Mr. Chanis stated that he has determined that taking an additional \$300,000 from the Unreserved Fund Balance to reduce taxes would result in at least a 4% increase in county taxes for the Fiscal Year 2014 Budget if there are no unanticipated expenses. Recommended strongly against the EFC and Delegation taking additional money out of the Unreserved Fund Balance to reduce taxes, other than the \$300,000 presently recommended by the Commissioners in the Fiscal Year 2013 Budget.

Rep. Bowers moved Rep. Cloutier seconded a motion to take \$281,079 from Unreserved Fund Balance to reduce taxes. Motion failed on 2-2 tie roll call vote (Y: Reps. Bowers and Laware) (N: Reps. Cloutier and Lovett) (See attached sheet).

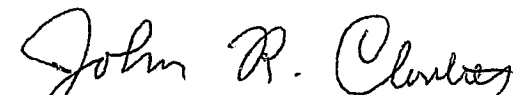
Next Rep. Cloutier moved, Rep. Laware seconded a motion to increase by \$14,500 the total amount of funding for county grants with an additional \$10,000 for Community Transportations and \$4,500 to the Claremont Soup Kitchen. Motion failed on a 2-2 tie vote (Y: Reps. Cloutier and Laware) (N: Reps. Bowers and Lovett) (See attached roll call sheet).

Discussion on overall Fiscal Year 2013 Budget briefed continued among EFC and Mr. Chanis.

Rep. Bowers moved, Rep. Cloutier seconded a motion that the EFC recommend to the Full Delegation a Fiscal Year 2013 Budget of \$32,504,849 as it appears on the Fiscal Year 2013 Adjustments Spreadsheet. Motion approved on a 4-0 roll call vote. (Yes: Reps. Bowers, Cloutier, Laware, and Lovett) (No: Nobody).

Rep. Rodeschin announced that she will not be in attendance at the June 25 Delegation Meeting because of a previous vacation commitment. Said Delegation Vice Chair, Rep. Thomas Howard will be presiding at the meeting.

Rep. Laware moved Rep. Cloutier seconded a motion to adjourn at about 10:45 am.



Rep. John R. Cloutier
Clerk

Date Approved: 6-25-12

Sullivan County FY13 Vehicle Bids
Deadline June 1st at 4PM

FINANCIAL INSTITUTE	BID AMOUNT	INTEREST RATE	Rate Type	FEES	Payment Date 7/15/13		Payment Date 7/15/14		Payment Date 7/15/15		Subtotal Interest / Principal		TOTAL
					Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	
					\$1,803.96	\$60,958.66	\$1,158.21	\$60,958.66	\$579.11	\$60,958.68	\$3,541.28	\$182,876.00	\$186,417.28
Lake Sunapee Bank	\$182,876.00	0.95%	Fixed	Waived	\$2,779.72	\$60,041.41	\$1,867.09	\$60,954.04	\$940.58	\$61,880.55	\$5,587.39	\$182,876.00	\$188,463.39
Claremont Savings Bank	\$182,876.00	1.520%	Fixed	\$400.00	\$3,474.64	\$60,959.00	\$2,316.42	\$60,959.00	\$1,158.20	\$60,958.00	\$6,949.26	\$182,876.00	\$189,825.26
Sugar River Bank	\$182,876.00	1.90%	Fixed	\$250.00	\$3,735.04	\$61,000.00	\$2,397.23	\$61,000.00	\$1,197.40	\$60,876.00	\$7,329.67	\$182,876.00	\$190,205.67
Bank of New Hampshire	\$182,876.00	1.94%	Fixed	None	\$4,158.60	\$60,958.67	\$2,669.99	\$60,958.57	\$1,334.99	\$60,958.66	\$8,163.58	\$182,875.90	\$191,039.48
Connecticut River Bank, NA	\$182,876.00	2.19%	Fixed	\$500.00									

Bid awarded 6/5/12
by Commissioners
to Lake Sunapee
Bank.
SSC

Sullivan County FY13 3.2 Million Line of Credit Bids
Deadline June 1st at 4 PM

FINANCIAL INSTITUTE	Bid Amount	INTEREST RATE	Rate Fixed or Adj.	TERMS	Origination Fee	Prepay Penalty	Attorney or Other Fees
Bank of New Hampshire	\$3,200,000.00	0.98%	Fixed	One year-six months	None	None	None
Sugar River Bank	\$3,200,000.00	1.19%	Fixed	18 mos. from July 1, 2012	\$1,200.00	None	None
Northway Bank	\$3,200,000.00	1.21%	Fixed	July 1, 2012 to December 31, 2013	None	None	None
Claremont Savings Bank	\$3,200,000.00	1.350%	Fixed	Maturity: Dec. 31, 2013	None	None	\$400.00
Lake Sunapee Bank	\$3,200,000.00	1.75%	Fixed	July 1, 2012 to December 31, 2013	None	None	None
Connecticut River Bank, NA	\$3,200,000.00	1.99%	Fixed		None	None	\$500.00
Mascoma Savings Bank	\$3,200,000.00	2.245%	Fixed	July 1, 2012 to December 31, 2013	Waived	None	None

Awarded to
Bank of NH
@ Wb/a
meeting

C:\Users\Sharon\Documents\Bid Info\FY12 Bid Projects\FY13 Biomass Line of Credit\List of Bids Received by June 1st 2012 at 4PM on 3.2 Million LOC

CHAPTER 35
CAPITAL RESERVE FUNDS OF COUNTIES, TOWNS,
DISTRICTS, AND WATER DEPARTMENTS

Section 35:1 Establishment of Reserves Authorized
Section 35:1-a Reserve Fund in Anticipation of New Fiscal Year
Section 35:1-b Reserve Fund for Education of Persons With Disabilities
Section 35:1-c Non-Capital Reserve Funds Authorized
Section 35:2 Custody of School District Reserves
Section 35:3 Meetings
Section 35:4 Exception
Section 35:5 Payments Into Fund
Section 35:6 Funds Received in Eminent Domain Proceedings
Section 35:7 Water Departments
Section 35:8 Limitations on Appropriations
Section 35:9 Investment
Section 35:10 Trustees of Funds
Section 35:11 Payments From Surplus
Section 35:12 Appropriation
Section 35:13 School or Village District
Section 35:14 Penalty
Section 35:15 Expenditures
Section 35:16 Change of Purpose
Section 35:16-a Discontinuing Fund
Section 35:17 Audit; Records
Section 35:18 Disbursements

35:1 Establishment of Reserves Authorized. – Any town, school district, village district, or county, as provided by RSA 35:3 may raise and appropriate money for the establishment of a capital reserve fund for the financing of all or part of the cost of:

- I. The construction, reconstruction or acquisition of a specific capital improvement, or the acquisition of a specific item or specific items of equipment; or
- II. The construction, reconstruction, or acquisition of a type of capital improvement or the acquisition of a type of equipment; or
- III. A reappraisal by appraisers of the department of revenue administration or such other appraisers, appraisal firms or corporations approved by the commissioner of revenue administration, of the real estate in such town for tax assessment purposes; or
- III-a. The acquisition of land; or
- IV. The acquisition of a tax map of said town; or
- V. Extraordinary legal fees and expenses related to present or foreseeable litigation involving the town or its officers and employees; or
- VI. Municipal and regional transportation improvement projects including engineering, right-of-way acquisition and construction costs of transportation facilities, and for operating and capital costs for public transportation.

Source. 1943, 160:1. RSA 35:1. 1973, 51:2. 1983, 42:2. 1985, 285:2, eff. Aug. 10, 1985. 1998, 4:3, eff. May 17, 1998.

35:1-a Reserve Fund in Anticipation of New Fiscal Year. – Any county, city or town may establish a reserve fund in anticipation of the optional fiscal year pursuant to RSA 31:94-a through 94-d.

Source. 1973, 96:1, eff. June 23, 1973.

35:1-b Reserve Fund for Education of Persons With Disabilities. – Any school district may establish a reserve fund under RSA 35:1 to meet the expenses of educating educationally disabled children.

Source. 1983, 106:1. 1990, 140:2, III, X, eff. June 18, 1990.

35:1-c Non-Capital Reserve Funds Authorized. – Any town, school district, county, or village district may establish a reserve fund for the maintenance and operation of a specific public facility or type of facility, a specific item or type of equipment, or for any other distinctly-stated, specific public purpose that is not foreign to its institution or incompatible with the objects of its organization. Such funds shall be subject to all provisions and limitations of this chapter as are applicable to capital reserve funds. The legal validity of such a fund properly established shall not be affected by its designation as a "trust," "reserve," "capital reserve," or any other designation.

Source. 1995, 20:6, eff. June 11, 1995.

35:2 Custody of School District Reserves. – Whenever any capital reserve of a school district is established the same shall be held in custody by the trustees of trust funds of the town wherein the school district lies or, in case of school district embracing 2 or more towns, by the trustees of trust funds of that town which the voters of the school district may elect.

Source. 1947, 8:2, eff. Feb. 26, 1947.

35:3 Meetings. – Except as provided in RSA 35:7, the authority granted by RSA 35:1 shall be exercised only by a majority vote of the legal voters present and voting at an annual or special meeting in the case of a town, school district, or village district. The warrant for a town, school district, or village district meeting, to consider the establishment or discontinuance of such a reserve, shall include an article distinctly stating the purposes for which such reserve is to be established or was established as appropriate. In the case of a county, the authority granted in RSA 35:1 shall be exercised by a majority vote of the county delegation after a public hearing on the budget as required by RSA 24:23, RSA 24:13-c, IV, or RSA 24:14-a. The public notice of such hearing shall include a statement distinctly stating the purpose for which such reserve is to be established.

Source. 1943, 160:2. RSA 35:3. 1977, 287:2. 1991, 167:1, eff. July 26, 1991.

35:4 Exception. – The authority hereby granted shall not be exercised by any city, except as may be necessary in connection with the authority granted by RSA 35:7.

Source. 1943, 160:3, eff. May 5, 1943.

35:5 Payments Into Fund. – There may be paid into any such capital reserve fund, except as provided in RSA 35:7, such amounts as may from time to time be raised and appropriated therefor, from any source other than money given to the town, district, or county for charitable purposes. Such amounts shall be within the limits as provided in RSA 35:8, and any such town, district or county may also vote to transfer to said fund, under a proper article in the warrant in the case of a town or district, any of its unencumbered surplus funds remaining on hand at the end of any fiscal year.

Source. 1943, 160:4, eff. May 5, 1943. 2000, 224:4, eff. July 31, 2000.

35:6 Funds Received in Eminent Domain Proceedings. – Any town, school district, village district or county which may receive funds from the United States or any agency thereof in eminent domain proceedings for the taking of its property or other public facilities or in settlement for such taking or of claims for damages to its property or other public facilities, may vote to use said funds, under a proper article in the warrant in the case of a town, school district or village district or by vote of the county delegation in the case of a county, to establish a capital reserve fund under this chapter. Funds so received shall not be subject to restriction as to investments prescribed in RSA 35:9 and may be invested in the same manner as trust funds under RSA 31:25. Funds so received may, if so voted, be used to retire existing indebtedness as well as for the purposes specified in RSA 35:1. In cases in which the United States or any agency thereof shall acquire a flowage easement in highways or bridges under the jurisdiction of a town, the town, if it votes to establish a capital reserve fund out of the funds received therefor from the United States or any agency thereof, may use such fund not only for capital improvements and capital expenditures as provided in RSA 35:1, but also for the maintenance, repair and reconstruction of the particular highways and bridges in which easements have been acquired or of such highways and bridges as may be provided in substitution therefor.

Source. 1947, 91:1. 1951, 106:1, eff. May 11, 1951.

35:7 Water Departments. – Any water works or sewer department of a city or town, organized by general law or special act of the legislature and financed principally by water or sewer rentals, may, by unanimous vote of the body charged with the administration thereof, whether the local governing body, water board, or a board of water or sewer commissioners, establish a capital reserve fund for said department for the purposes as provided in RSA 35:1. Such reserve shall be established only from surplus from water or sewer rentals and no part thereof shall be made from appropriations by said city or town.

Source. 1943, 160:5. 1994, 95:1, eff. July 8, 1994.

35:8 Limitations on Appropriations. – No town, school district, or village district shall raise and appropriate in any one year for such reserve an amount in excess of 1/2 of one percent of the last base valuation for debt limit computed pursuant to RSA 33:4-b of said town or district; no county shall raise and appropriate for such reserve an amount in excess of 1/100 of one percent of the last base valuation for debt limit computed pursuant to RSA 33:4-b for all municipalities included in said county.

Source. 1943, 160:6. 1945, 35:2. RSA 35:8. 1993, 176:6, eff. Aug. 8, 1993.

35:9 Investment. – The moneys in each such fund shall be kept in a separate account and not intermingled with other funds of said municipality. Said capital reserve fund shall be invested only in deposits in any federally or state-chartered bank or association authorized to engage in a banking business in this state, or in bonds, notes or other obligations of the United States government, or in bonds or notes of this state, in such stocks and bonds as are legal for investment by banks and associations chartered by this state to engage in a banking business, or in participation units in the public deposit investment pool established pursuant to RSA 383:22. When so invested the trustees hereinafter named shall not be liable for the loss thereof. Any interest earned or capital gains realized on the moneys so invested shall accrue to and become a part of the fund. Deposits in federally or state-chartered banks and associations shall be made in the name of the town, district or county which holds the same as a reserve, and it shall appear upon the books thereof that the same is a capital reserve fund. Any person who directly or indirectly receives any such capital reserve funds for deposit or for investment in securities of any kind shall, prior to acceptance of such funds, make available at the time of such deposit or investment an option to have

such funds secured by collateral having a value at least equal to the amount of such funds. Such collateral shall be segregated for the exclusive benefit of the town, school district, village district or county depositing or investing such funds. Only securities defined by the bank commissioner as provided by rules adopted pursuant to RSA 386:57 shall be eligible to be pledged as collateral. At least yearly, the governing body of the town, school district, village district, or county shall review and adopt an investment policy for the investment of public funds in conformance with the provisions of applicable statutes.

Source. 1943, 160:7. RSA 35:9. 1961, 136:8. 1991, 268:7; 383:4. 1995, 20:7, eff. June 11, 1995. 1996, 209:9, eff. Aug. 9, 1996. 2001, 54:6, eff. Jan. 1, 2002.

35:10 Trustees of Funds. – The trustees of trust funds of a town or city shall have custody of any capital reserve of a town, district or water departments therein, the trustees of trust funds as provided in RSA 35:2 shall have custody of such capital reserve of a school district, and the county treasurer of a county shall have custody of any capital reserve of his county. Said trustees or treasurer shall give bond in such amount and in such form as the commissioner of revenue administration shall prescribe, and any such trustee or treasurer who shall make any payment of income or principal from any such capital reserve fund before the approval of his bond in writing by the commissioner of revenue administration shall be personally liable to the town, district, department or county for any loss resulting from such payment, to be recovered for the town, district, department or county at the suit of any citizen. The expenses of said trustees or treasurer in said capacity and the expense of their bonds shall be charged as incidental town, district, department or county charges.

Source. 1943, 160:8. RSA 35:10. 1973, 544:8, eff. Sept. 1, 1973.

35:11 Payments From Surplus. – Whenever any town shall have voted to transfer any accumulated surplus to the capital reserve fund, the town clerk shall forward to the board of selectmen and to the town treasurer, within 10 days of the adoption of such vote, a certified copy of the same. The selectmen shall then draw an order on the town treasurer for the amount of surplus set forth in said vote. The town treasurer shall on receipt of the order immediately transfer to the trustees of trust funds of the town the amount specified in the order, or in the case of an optional fiscal year town, within 10 days of the determination of surplus following the close of the fiscal year.

Source. 1947, 91:2, par. 8a. RSA 35:11. 1993, 176:7, eff. Aug. 8, 1993.

35:12 Appropriation. – Whenever the vote of the town is to appropriate any sum for the capital reserve fund, the same duties shall devolve upon the town clerk, selectmen, and town treasurer, as specified in RSA 35:11, except that the order must be drawn, and the sum transferred on or before December 31 following the vote, or, in the case of an optional fiscal year town, after July 1, but no later than June 30, of the fiscal year for which the sum was appropriated.

Source. 1947, 91:2, par. 8b. RSA 35:12. 1993, 176:8, eff. Aug. 8, 1993. 2000, 224:5, eff. July 31, 2000.

35:13 School or Village District. – When a capital reserve fund is established by a school or village district, the same duties shall devolve upon the clerk of the school or village district, the members of the school board or the commissioners of the village district, the treasurer of the school district or the treasurer of the village district, as are prescribed in RSA 35:11 and 35:12 for the corresponding town officers.

Source. 1947, 91:2, par. 8c, eff. April 15, 1947.

35:14 Penalty. – Any of the above officers failing to perform the duties above set forth, shall be guilty of a violation for every week said failure shall continue.

Source. 1947, 91:2, par. 8d. RSA 35:14. 1973, 531:9, eff. at 11:59 P.M., Oct. 31, 1973.

35:15 Expenditures. –

I. Persons holding said capital reserve funds in trust, as provided in this chapter, shall hold the same until such time as the town, district or county shall have voted to withdraw funds from such capital reserve fund or shall have named agents of the town, district or county to carry out the objects designated by the town, district or county, in the manner prescribed by RSA 35:3.

II. Expenditures from any fund established for the acquisition of land pursuant to RSA 35:1 shall be made only as authorized:

(a) By a majority vote of the legal voters present and voting at an annual or special meeting, in the case of a town, school district or village district, or by majority vote of the county delegation, in the case of a county, or

(b) By the selectmen, appointed as agents pursuant to RSA 41:14-a, provided that the selectmen shall not have authority to expend any sum in excess of the amount contained in any capital reserve account created for the purchase of land other than any grant moneys which may be received.

III. (a) Notwithstanding the prohibition of debt retirement fund establishment in RSA 33:2, capital reserve funds may be used for multiple payments of lease/purchase agreements for the purpose stated for the capital reserve provided:

(1) The lease/purchase agreement does not contain an "escape clause" or "non-appropriation clause"; and

(2) The lease/purchase agreement has been ratified by the legislative body by a vote by ballot of 2/3 of all the voters present and voting at an annual or special meeting.

(b) If agents have been named according to RSA 35:15, then no further vote is required to disburse funds following the initial vote which ratified the lease/purchase agreement.

IV. In the case of a water works or sewer department, as provided in RSA 35:7, the governing body, water board, or the water or sewer commissioners if any, shall determine when expenditures from said reserve shall be made.

V. In all cases, expenditures from a capital reserve fund shall be made only for or in connection with the purposes for which said fund was established or as amended as provided in RSA 35:16.

Source. 1943, 160:9. RSA 35:15. 1985, 285:3. 1991, 167:2. 1994, 95:2, eff. July 8, 1994. 1998, 43:1, eff. July 4, 1998. 2001, 187:1, eff. Sept. 3, 2001.

35:16 Change of Purpose. – After the purpose for which a capital reserve fund is established has been determined, no change shall be made in the purpose for which said fund may be expended unless and until such change has been authorized by a vote of 2/3 of all the voters present and voting at an annual town or district meeting, in the case of a town or district, or by vote of 2/3 of the entire membership of a county delegation, in case of a county, or by unanimous vote of the water board or commissioners of the water department, in the case of a water works department, as provided in RSA 35:7.

Source. 1943, 160:10, eff. May 5, 1943.

**Unreserved Fund Balance History
Sullivan County, NH**

Fiscal Year	Net Assets	Change From Prior Year	General Fund Unreserved Fund Balance	Change From Prior Year
2004	7,232,994		361,159	
2005	8,031,645	798,651	703,010	341,851
2006	6,783,530	(1,248,115)	364,264	(338,746)
2007	5,184,413	(1,599,117)	(3,248,227)	(3,612,491)
2008	4,293,147	(891,266)	(3,906,123)	(657,896)
2009	7,131,753	2,838,606	(715,613)	3,190,510
2010	9,961,000	2,829,247	2,677,000	3,392,613
2011	11,871,290	1,910,290	3,682,636	1,005,636

Proposed Use of Unreserved Fund Balance

		Change in Fund Balance	Estimated% FY12 Operating Expenses
Audited FY 11 Unreserved Fund Balance	3,682,636		
Estimated Increase/(Decrease) From FY 12 Operations	0	3,682,636	12.53%
Used as Revenue for Tax Reduction	(300,000)	3,382,636	11.51%
Used as Revenue to Offset Capital Expense	(538,864)	2,843,772	9.67%
Used as Revenue to Offset Biomass Interest Expense	(73,000)	2,770,772	9.42%
Purchase of Newport Parking Lot	(105,000)	2,665,772	9.07%
Estimated Audited FY 12 Unreserved Fund Balance		\$2,665,772	9.07%

NH DRA recommends municipalities maintain between 5-10% of annual operating expenses as unreserved fund balance

Sullivan County Health Care Medicaid Rate History

Effective Date	Approved Rate	Budget Neutral Factor		Final Rate
		%	Amount	
2/1/2007	179.73	17.42	-31.31	148.42
8/1/2007	192.43	19.11	-36.77	155.66
2/1/2008	187.44	19.49	-36.53	150.91
7/1/2008	203.25	23.95	-48.68	154.57
1/1/2009	195.97	22.40	-43.90	152.07
7/1/2009	198.11	24.33	-48.20	149.91
1/1/2010	200.78	29.72	-59.67	141.11
7/1/2010	200.47	32.19	-64.53	135.94
1/1/2011	203.28	29.07	-59.09	144.19
7/1/2011	202.13	26.58	-53.58	148.55
1/1/2012	199.08	28.32	-56.38	142.70
7/1/2012	205.10	30.09	-61.71	143.39

Medicare Average Rate

FY 2010	507.85
FY 2011	530.56
FY 2012 YTD (8mths)	473.22

Sullivan County Historical Tax Data
Total Amount Raised in Taxes
Fiscal Years 1990-2010

Fiscal Year	Amount Raised by Taxes	\$\$\$ Change	% Change	Average Annual Increase	
1991	6,745,760			6,745,760	
1992	6,493,331	(252,429)	-3.74%	6,982,185	3.5048%
1993	5,662,675	(830,656)	-12.79%	7,226,897	3.5048%
1994	5,507,523	(155,152)	-2.74%	7,480,185	3.5048%
1995	5,507,523	0	0.00%	7,742,351	3.5048%
1996	5,272,670	(234,853)	-4.26%	8,013,705	3.5048%
1997	5,272,357	(313)	-0.01%	8,294,569	3.5048%
1998	5,638,879	366,522	6.95%	8,585,277	3.5048%
1999	5,743,021	104,142	1.85%	8,886,174	3.5048%
2000	5,713,828	(29,193)	-0.51%	9,197,617	3.5048%
2001	8,615,640	2,901,812	50.79%	9,519,975	3.5048%
2002	10,883,753	2,268,113	26.33%	9,853,631	3.5048%
2003	9,840,870	(1,042,883)	-9.58%	10,198,981	3.5048%
2004	9,336,760	(504,110)	-5.12%	10,556,435	3.5048%
2005	9,433,119	96,359	1.03%	10,926,417	3.5048%
2006	9,433,119	0	0.00%	11,309,366	3.5048%
2007	9,283,721	(149,398)	-1.58%	11,705,736	3.5048%
2008	10,369,380	1,085,659	11.69%	12,115,999	3.5048%
2009	12,956,211	2,586,831	24.95%	12,540,640	3.5048%
2010	12,956,180	(31)	0.00%	12,980,165	3.5048%
2011	13,310,658	354,478	2.74%	13,435,094	3.5048%
2012	13,905,995	595,337	4.47%	13,905,967	3.5048%
2013					
2014					

Historic Fund Balane Data FY 2004-2011			
Fiscal Year	Net Assets	Unreserved F.B.	Change From Prior Year
2004	7,232,994	361,159	
2005	8,031,645	703,010	341,851
2006	6,783,530	364,264	(338,746)
2007	5,184,413	(3,248,227)	(3,612,491)
2008	4,293,147	(3,906,123)	(657,896)

Sullivan County Historical Tax Data

Total Amount Raised in Taxes

2009	7,131,753	(715,613)	3,190,510
2010	9,961,000	2,677,900	9,392,613
2011	11,871,290	3,682,636	1,005,636
2012			
2013			

Fiscal Years 1990-2010

SULLIVAN COUNTY NH – STATE / COUNTY DELEGATION

MOTION AND VOTING SHEET

DATE: 6-12-12 TIME: 10:30

MOTION MADE: To take \$281,079 from Unreserved
Fund Balance in the Fiscal Year 2013 Budget so as
to reduce Taxes

MOTION MADE BY: Rep. Spec Bowers

MOTION SECONDED BY: Rep. John Cloutier

MOTION: CARRIED [] DEFEATED [✓] OR, TIED [✓]

WAS THERE DISCUSSION? YES [] NO []

TYPE OF VOTE (Either / Or of the following)

VOICE VOTE - YES ☒ NO ☐

ROLL CALL ☒ If roll call vote, check mark name below

REPRESENTATIVE NAME	YES	NO
Bowers, Spec	✓	
Cloutier, John		✓
Cunningham, Steve		
Gagnon, Ray		
Howard, Thomas J		
LaCasse Sr., Paul	✓	
Laware, Thomas		
Lefebvre, Benjamin		✗
Lovett, Charlene Marcotte		✓
Osgood, Joe	~ ABSENT ~	
Schmidt, Andy		
Smith, Steven		
Rodeschin, Beverly		

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SULLIVAN COUNTY NH – STATE / COUNTY DELEGATION

MOTION AND VOTING SHEET

DATE: 6-12-12 TIME: 10:35

MOTION MADE: To increase total grant funding by \$14,500 with an additional \$10,000 to Community Transportation and \$4,500 to Clarendon Soup Kitchen and Prntry

MOTION MADE BY: Rep. John Cloutier

MOTION SECONDED BY: Rep. Thomas Lawore

MOTION: CARRIED [] DEFEATED [✓] OR, TIED [✓]

WAS THERE DISCUSSION? YES [✓] NO []

TYPE OF VOTE (Either / Or of the following)

VOICE VOTE - YES / NO []

ROLL CALL [✓] If roll call vote, check mark name below

REPRESENTATIVE NAME	YES	NO
Bowers, Spec		✓
Cloutier, John	✓	
Cunningham, Steve	N/A	
Gagnon, Ray	N/A	
Howard, Thomas J		N/A
LaCasse Sr., Paul		N/A
Lawore, Thomas	✓	
Lefebvre, Benjamin		N/A
Lovett, Charlene Marcotte		✓
Osgood, Joe	~~~~~	ABSENT ~~~~~
Schmidt, Andy		N/A
Smith, Steven		N/A
Rodeschin, Beverly		N/A

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